

1. Amit Shah Launches "Gramin Gyan Setu" App on National Library Day (12 August)

- August 12 marks the birth anniversary of Padma Shri S.R. Ranganathan, father of the library movement in India, who formulated the Five Laws of Library Science. The day is observed as National Library Day.
- Union Home & Cooperation Minister Amit Shah launched the app via video conferencing for his Gandhinagar Lok Sabha constituency (Gujarat) on 12 Aug 2026. (He joined virtually; the event was held in Gandhinagar with CM Bhupendra Patel at Town Hall.)

2. DIBD and NITI Aayog Sign Statement of Intent on Multilingual Voice-First AI under the "BHASHINI for Seva/Sanchalan" initiative.

- BHASHINI = BHASHa Interface for India, the National Language Translation Mission, launched 2022; DIBD operates under Digital India Corporation, MeitY.

3. Indian Railways Approves Kavach 4.0 for 660 Route km — Izzatnagar Division

- Railways approved Kavach 4.0 over 660 rkm of the Izzatnagar Division, North Eastern Railway, at ₹295 crore
- Kavach is India's indigenously developed Automatic Train Protection (ATP) system.
- It was designed by the Research Designs and Standards Organisation (RDSO) in Lucknow, in partnership with local industries.

4. Bank of America to Acquire 49.9% Stake in Jio Credit Limited

5. During the 2025-26 Financial Year, SBI utilised Artificial Intelligence (AI) to underwrite nearly ₹1 lakh crore (₹1 trillion) worth of loans to Micro, Small and Medium Enterprises (MSMEs).

- SBI applies AI-based underwriting for individual MSME loans up to ₹5 crore.

6. SEBI relaxed financial reporting timelines for listed municipalities issuing debt securities, commonly known as Municipal Bonds or "Muni Bonds".

- Extended deadlines: Half-yearly unaudited results — 45 → 60 days; Annual audited results — 60 → 90 days.
- Related reforms: private-placement face value can be ₹1 lakh or ₹10,000; "Retail Individual Investor" defined as applying up to ₹2 lakh; ESG municipal debt framework; pooled financing via SPVs.

7. UPI QR Code Frauds and RBI Safety Measures

- Victims should immediately call the national helpline at 1930 or report the case on the National Cyber Crime Reporting Portal.
- RBI One-Time Compensation Scheme: For cyber financial frauds up to Rs. 50,000, the RBI provides a safety net.
- It reimburses up to Rs. 25,000 or 85% of the defrauded amount (whichever is lower).
- For domestic fraud, RBI bears 65%, the customer's bank 10% and the beneficiary bank 10%; the customer bears the remaining ~15%. For cross-border fraud, RBI 65% and customer's bank 20%.
- Effective for transactions on or after 1 January 2027 (deferred from the originally proposed 1 July 2026).

8. GDP Growth Projections — SBI EcoWrap and Fitch Ratings

- SBI "EcoWrap" Report: The Economic Research Department of SBI projects India's GDP growth rate at 8.0% for the first quarter of Financial Year 2027 (FY27).
- Fitch Ratings: Affirmed India's sovereign rating at 'BBB-' with a Stable Outlook, citing strong growth prospects.
- Fitch projected India's medium-term GDP growth at 6.4% for FY27. (Note: The 6.4% is Fitch's FY27 full-year forecast)

9. Chandigarh and Dadra & Nagar Haveli — First UTs with Full CBDC Food-Subsidy Delivery

- Gujarat was the first state in India to implement this CBDC subsidy mechanism

10. India-Namibia Bilateral Trade Rises to \$592.94 Million

11. Barclays Private Clients Hurun India Most Valuable Family Businesses List 2026

- Ambani Family (Reliance Industries) — Ranked 1st, valued at ₹25.83 lakh crore (or Rs. 25.8 Lakh Crore).
- Kumar Mangalam Birla Family (Aditya Birla Group) — Ranked 2nd, valued at Rs. 8.14 Lakh Crore.

- Jindal Family — Ranked 3rd, valued at Rs. 8.02 Lakh Crore.
- Gautam Adani Family: Tops the list for “First-Generation Groups” — businesses set up by the active generation rather than inherited.

12. The Ministry of MSME and the Department for Promotion of Industry and Internal Trade (DPIIT) signed an agreement at Vanijya Bhawan.

- Objective: To promote, commercialise and standardise the quality of Indian Geographical Indication (GI) products.

13. NASA formally invited ISRO to collaborate on its ambitious Moon Base Program, which aims to establish human habitation on the Moon.

- Chief of NASA: Jared Isaacman
- Chief of ISRO: V. Narayanan

14. IBM Partners with MIT Bengaluru and CHRIST University on AI Centres

- IBM–MIT AI Lab–MAHE at Manipal Institute of Technology (MIT), Bengaluru, a constituent unit of Manipal Academy of Higher Education — equipped with HPC and GPU infrastructure; focus on ML, deep learning, GenAI, cybersecurity, healthcare.
- IBM Innovation Center for Artificial Intelligence at CHRIST (Deemed to be University), Bengaluru — focus on generative AI, agentic AI, LLMs, RAG, intelligent automation and responsible AI, using watsonx.ai, watsonx Orchestrate and IBM Bob

15. India Retains Top Spot in Milk Production — Basic Animal Husbandry Statistics (BAHS) 2025

- White Revolution: Dr. Verghese Kurien, known as the “Father of the White Revolution” and the “Milkman of India”, pioneered this sector.
- Operation Flood was launched in 1970, converting India from a milk-deficient nation to a global leader.
- India remains the world’s largest producer of milk, contributing 25% to the global milk supply.
- Uttar Pradesh (1st): Retained its position as the largest milk-producing state, accounting for 15.66% of total domestic production.
- Rajasthan (2nd): Accounts for 14.82% of total milk production.
- Madhya Pradesh (3rd)
- Gujarat (4th)
- Maharashtra (5th)

Together, the top five states contribute 54.09% of India’s total milk production.

— Other Sector Production Leaders

- Rubber: Kerala
- Cotton: Gujarat
- Large Cardamom: Sikkim
- Turmeric & Pharma: Telangana
- Electronics Manufacturing: Tamil Nadu
- Coffee: Karnataka

16. Deesa, located in the Banaskantha district of Gujarat, is set to host Asia’s first desert-themed drive-through night safari and zoological park.

17. Ladakh hosted India's first-ever Black-Necked Crane Festival to promote the conservation of this endangered bird species.

- The Black-Necked Crane (*Grus nigricollis*) is the official State Bird of Ladakh — previously the State Bird of Jammu and Kashmir.
- The Changthang Cold Desert Wildlife Sanctuary in Ladakh is the only breeding place for this crane in India.
- Conservation Status: Classified as Near Threatened on the IUCN Red List.

18. Container Manufacturing Assistance Scheme (CMAS) with ₹10,000 Crore Outlay

- Announced during the 2026-27 Union Budget, allocating a financial outlay of ₹10,000 crore over the next 5 years.
- Target: Achieve an annual domestic manufacturing capacity of 7.5 lakh TEUs (Twenty-foot Equivalent Units), opening a market opportunity estimated at ₹80,000 crore.

19. Dr. Bhuma V.G. Appointed Vice-Chancellor of Atal Bihari Vajpayee Institute in Mauritius

20. Keiko Fujimori: Won the presidential election in Peru.

21. Silvana Tenreiro: Appointed as the Chief Economist of the International Monetary Fund (IMF),

22. Giles Thomson (from the UK) appointed as President of FATF (Financial Action Task Force) for a 2-year term, replacing Elisa de Anda Madrazo.

- FATF Established in 1989, headquartered in Paris, France, and has 40 member countries.

23. Hungary appointed former Supreme Court Chief András Baka as the country's new President.

24. Lebanon Becomes First Arab Country to Abolish the Death Penalty

- Capital: Beirut
- Currency: Lebanese Pound

25. Indian Navy Chief Admiral Krishna Swaminathan Visits Mauritius

26. Indian Navy Launches Next-Generation Offshore Patrol Vessel, "Shruti" (Yard 3037)

- Launched at GRSE, Kolkata on 11 August 2026 by Mrs. Manika Sadhu, in the presence of Vice Admiral Sanjay Sadhu, Controller of Warship Production & Acquisition.
- It is GRSE's second NGOPV (after Sanghmitra, Yard 3039, launched 20 May 2026). The first NGOPV overall was Shachi, launched by Goa Shipyard Limited on 31 March 2026.

27. Dr. Srinivasa Kumar Tummala Takes Charge as Secretary, Ministry of Earth Sciences

29. Obituaries — MP Parameswaran, Don Nelson and Zhu Rongji

- Renowned nuclear scientist and Marxist theorist MP Parameswaran (Kerala) passed away.
- Hall of Fame coach and five-time NBA champion Don Nelson passed away
- Former Premier of China Zhu Rongji, who served from 1998 to 2003 under President Jiang Zemin, passed away

30. President Droupadi Murmu Confers Sangeet Natak Akademi Awards 2024-25

- Akademi Ratna (Fellowship): The highest national honour in performing arts, limited to a maximum of 40 living members at any given time.
- This Year's Recipients: Ramlal Bareth, A.V. Anand, Rita Ganguly, Puru Dadheech, Chittaranjan Jyotishi, Pasumarthi Rattaiah Sarma and Sudharani Raghupathy.

— Cash Prize Details

Akademi Ratna (Fellowship): ₹3,00,000 + Tamrapatra + Angavastram

Akademi Puraskar (Award): ₹1,00,000 + Tamrapatra + Angavastram

Ustad Bismillah Khan Yuva Puraskar: ₹25,000 + Tamrapatra + Angavastram

31. The Ministry of Youth Affairs and Sports suspended the recognition of the Table Tennis Federation of India (TTFI).

- Reason: failure to conduct organisational elections within the stipulated timeframe; an unsatisfactory reply to a show-cause notice; appointment of officials without due procedure; transparency concerns over selection criteria; and "continuing differences" between TTFI President Meghna Ahlawat and Secretary General Kamlesh Mehta.

32. Irani Cup 2026 to be Hosted in Srinagar

- The domestic cricket trophy, played between the Ranji Trophy Champions and the Rest of India team, will be hosted in Srinagar, Jammu & Kashmir

33. Harry Kane (England and Bayern Munich striker) to Receive European Golden Shoe Award

34. India Wins Four Medals at International Linguistics Olympiad in Romania

- India won four medals — 1 Gold and 3 Bronze — at the International Linguistics Olympiad held in Romania.

35. International Youth Day Observed on August 12 (Theme for 2026: "Different Context, Common Aspirations")